

External Investment Trust Fund
Statement of Changes in Net Assets Held in Trust For Pool Participants

Fiscal Year Ended June 30, 2001
 (Amounts in thousands)

	<u>2001</u>	<u>2000</u>
Additions:		
Proceeds from sale of units.....	\$ 6,297,291	\$ 5,331,223
Units issued in reinvestment of distributions from net investment income.....	119,596	95,064
Total contributions.....	<u>6,416,887</u>	<u>5,426,287</u>
Net investment income:		
Interest.....	140,215	111,673
Total investment income.....	<u>140,215</u>	<u>111,673</u>
Less: management fees.....	4,046	3,775
Net investment income.....	<u>136,169</u>	<u>107,898</u>
Total additions.....	<u>6,553,056</u>	<u>5,534,185</u>
Deductions:		
Cost of units redeemed.....	5,927,037	5,126,359
Distributions to unit holders from net interest income.....	136,170	107,898
Total deductions.....	<u>6,063,207</u>	<u>5,234,257</u>
Net increase	489,849	299,928
Net assets held in trust for pool participants at beginning of year (fund balance reserved for investment pool participants).....	<u>2,400,474</u>	<u>2,100,546</u>
Net assets held in trust for pool participants at end of year (fund balance reserved for investment pool participants).....	<u>\$ 2,890,323</u>	<u>\$ 2,400,474</u>